



FGCU REGULATION 7.002

Student Delinquent Accounts Receivable

*Effective Date
of Regulation*

June 13, 2023

Florida Gulf Coast University (the University) shall enforce the collection of all delinquent unpaid and uncanceled accounts receivable through the use of lawful procedures.

- A. Collection efforts may include the employment of the services of a collection agency.
 - 1. No collection agency shall be paid a commission in excess of thirty-five percent (35%) of the amount collected.
 - 2. Any expense incurred by the University enforcing the collection of a debt may be added to the principal of such debt.
- B. Students with delinquent accounts receivable greater than two hundred fifty dollars (\$250.00) shall have a “hold” placed on their records restricting registration. This hold shall continue in force until the student debt is paid, settled, or stayed as a result of a filing for bankruptcy.
- C. Students with delinquent accounts receivable greater than five hundred dollars (\$500.00) shall have a “hold” placed on their records restricting the release of transcripts. This hold shall continue in force until the student debt is paid, settled, or stayed as a result of a filing for bankruptcy.
- D. Students with delinquent accounts in any amount shall have a “hold” placed on their records restricting the awarding of diplomas and access to other resources and services of the University. This hold shall continue in force until the student debt is paid, settled, or stayed as a result of a filing for bankruptcy.
- E. The following delinquent unpaid accounts receivable may be charged off as uncollectable:
 - 1. The University Controller is authorized to charge off accounts with past due balances of ninety-nine dollars (\$99.00) or less when accounts become at least six (6) months old and the cost of further collection effort or assignment to a collection agency would not be warranted; or
 - 2. The Vice President for Administrative Services and Finance is authorized to charge off past due balances of one hundred dollars (\$100.00) or more when accounts are at least two (2) years delinquent and after all reasonable and lawful collection attempts have failed.

Authority

Section 1010.03, Florida Statutes

History of Regulation:

New 9/18/07; Amended 06/14/22; Amended 06/13/23

Approved by Florida Gulf Coast University Board of Trustees:

June 13, 2023