



DELEGATION OF AUTHORITY 3-01

University Controller
Administrative Services and Finance

On May 10, 2016, in the Resolutions for Presidential Authorizations and subsequent amendments, the Florida Gulf Coast University Board of Trustees authorized the President to, among other things, manage and administer the University and to exercise all of the powers, duties, and authorities of the University, except to the extent that such powers, duties, and authorities are required to be exercised by the Board or the Board of Governors according to their respective resolutions, regulations, operating memoranda, and policies, and/or applicable law.

Subsequently, the President delegated to the Vice President for Administrative Services and Finance the authority to administer and execute agreements related to the University's business and financial operations, including construction and land use contracts and procurement and purchase contracts, as well as invest and administer funds on behalf of the University.

I hereby designate Renee Garcia, University Controller, as my designee to continue the following:

A. Agreements

I hereby designate you as my authorized institutional representative for the purposes of administering and executing agreements for the purchase of commodities and contractual services up to, and including, the amount of \$500,000.00. These include, but are not limited to, contracts, purchase orders, change orders, licenses, equipment lease-purchase agreements, equipment leases, contract extensions and renewals, and deferred payment agreements through the State of Florida's Consolidated Equipment Financing Program.

This delegation is effective provided that funds are available and agreements are handled in accordance with law and University policies. Moreover, in accordance with FGCU Policy 1.013, Contract Review, any document covered under this delegation must receive legal review by the Office of the General Counsel prior to execution.

B. Investment and Administration of Funds with the State Board of Administration

I hereby authorize you, or your designee, to invest and administer funds on behalf of the University with the State Board of Administration to include, but not be limited to, establishing accounts, withdrawing funds, transmitting funds, depositing funds, naming designees, and establishing fund transfer instructions. However, I retain the authority to determine the University's investment strategy and objectives.

This delegation is effective provided that funds are available and handled in accordance with law and University policies. You may not redelegate this authority below the level of Director.

This delegation is effective immediately and supersedes any previous delegations relating to these subject matters. This delegation may be redelegated, provided I receive prior notice of such redelegation and consent thereto. Any redelegation of this authority shall be prepared by and in consultation with the Office of the General Counsel. Redelegation should align authority with effective organizational assignments of responsibility.

History

Effective 09/15/06; Amended 10/01/08; Amended 02/04/09; Amended 01/29/21; Amended 04/12/21

APPROVED

 *s/David Vazquez

David Vazquez

Vice President for Administrative Services and Finance